

2. Fill in the blanks(each carries one mark)(10 marks)

- a. Indirect expenses are debited to \_\_\_\_\_
- b. Capital receipts are shown in \_\_\_\_\_
- c. Rectifying entries are passed in \_\_\_\_\_ Proper.
- d. A promissory note is made by the \_\_\_\_\_
- e. If the amount of any known liability cannot be determined with substantial accuracy, \_\_\_\_\_ is created
- f. Scrap value of an asset is realized on sale at the end of its \_\_\_\_\_
- g. GST collected by seller of goods is \_\_\_\_\_ GST
- h. Closing entries are passed at the \_\_\_\_\_ of the accounting period
- i. Bank overdraft in cash book means \_\_\_\_\_ balance
- j. \_\_\_\_\_ discount is not reduced from the invoice price

3. Prepare Trial Balance from the following information: Drawings 10000, Building 200000  
Sales return 10000, Bank 10000, Sales 300000, Accrued interest on investment 5000,  
Prepaid wages 5000, Bank loan 20000, input IGST 10000, Purchases 100000  
Loan from X 30000 **(2 marks)**